

The basics of saving money: How to start and Why it matters

Creating a financial cushion is one of the easiest ways to feel more secure. Savings help you cope with unexpected expenses, plan purchases, and be prepared for any unforeseen costs.

Why do you need savings?

When you have your own funds, it's easier to:

- cope with unexpected expenses;
- make large purchases without rushing and without loans;
- plan long-term goals: travel, education, home improvement;
- provide additional financial protection for the family.

How to approach savings

1. Save right away

It is best to set aside part of your income on the same day it arrives, so that the money does not have time to “disappear” in everyday expenses.

2. Automate the process

Automatic transfers to a separate savings account or deposit reduce the risk of “forgetting” to add to your savings. It's an easy way to save without any effort.

3. Set goals

Understanding why you are saving helps you stay disciplined. Goals can be divided into:

- short-term – up to 1 year (e.g., vacation);
- medium-term – 1–3 years (repairs, household appliances);
- long-term – more than 3 years (education, housing, investments).

4. Choose the right tools

There are many options: savings accounts, deposits, investment products. It is often convenient to combine several instruments—this helps to preserve funds and earn additional income.

5. How much should you save?

The classic recommendation is to save 10–20% of your income, but you can start with 3–5%.
Regularity is more important than the amount.

Various types of deposits can be used for savings purposes. Alatau City Bank offers deposits that are suitable for your goals:

Savings deposits with higher interest rates

Provide limited access to funds: deposits are allowed, but partial withdrawals are not available.

Since you can't take out money before the end of the term, the funds stay in the account, which helps you save steadily and get a higher return. This type of deposit is handy for people who don't plan to use their savings before the end of the term.

Flexible deposits

They allow you to freely replenish your account and, in some cases, partially withdraw money.

This is a good option if you need savings that you can use when necessary.

Targeted deposits

Opened for a specific purpose, such as education. Funds can only be used for their intended purpose. Suitable for long-term and clearly defined financial goals.

Works well if your goal is set in advance and long-term.

Joint savings deposits

Designed for managing family or shared finances. They allow you to regularly replenish your account and withdraw funds in part if necessary. Such deposits are especially convenient when savings are formed by several participants.

Savings are the foundation of financial stability. You can start with small amounts and gradually increase your contributions. The deposits offered by Alatau City Bank are a convenient tool for saving money if you choose the right term, accessibility, and yield. The main thing is to be consistent and understand your goal.